

HOUSE BILL 1229

By Kelsey

AN ACT to amend Tennessee Code Annotated, Title 49,  
Chapter 3, relative to matching funds for public  
schools.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 3, is amended by adding  
the following as a new part:

49-3-\_\_01. In addition to any other funds available to a local education agency  
(LEA) under the provisions of this chapter, an LEA may raise private funds by means of  
donations. These donations shall be kept in a separate account by the LEA. During  
July of each year the LEA shall certify the amount of new private donations raised by the  
LEA during the prior twelve calendar months. On receiving the certified amount of  
donations from the LEA, the department of education shall remit state matching funds to  
the LEA at a ratio of one (1) state dollars for every two (2) private dollars donated on or  
before August 15 of each year.

49-3-\_\_02. An LEA may expend such funds for any educational purpose  
permitted under this title.

49-3-\_\_03. The commissioner of education is authorized to promulgate rules  
and regulations to effectuate the purposes of this act. All such rules and regulations  
shall be promulgated in accordance with the provisions of Tennessee Code Annotated,  
Title 4, Chapter 5.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.